

Pegasus Auctions AB, terms and conditions (T&C):

§ 1 Scope: We auction objects on commission in our own name, but for the account of the submitting party whose identity will not be disclosed and protected by the Swedish auction secrecy law. Participation in any auction shall be deemed acceptance of these Auction Terms and Conditions.

§ 2 Establishment of Contract: After the highest bid has been called out at the deadline of the sale, this bid is deemed to be accepted, and the bidder is under the obligation to accept the goods without delay. At our reasonable discretion, we are entitled to refuse acceptance of a bid or accept it only on special terms. If several bidders make a bid in the same amount, we are entitled to choose to accept a bid from any one of these at our reasonable discretion. The auctioneer is authorized to combine or separate numbered lots if there are important reasons, or to call them up in another order than listed in the e-catalogue/ mail bid sale, or to withdraw them. If a bid is conditionally accepted, its acceptance expires at the end of 3 weeks from the original acceptance date, unless we have notified the bidder of unconditional acceptance of the bid within this period. Title to any goods shall only pass to the purchaser upon payment in full. Unless otherwise agreed, the purchase price shall be paid immediately by any purchaser present, at the latest within 7 days of receipt of an invoice in the case of bids submitted in writing or by telephone. Interest will be charged on late payments at a rate of 1% per month. Should the buyer seriously and finally refuse to accept the goods, we shall be entitled to withdraw from the purchase contract and demand compensation; we shall then be entitled to re-auction the goods and cover our loss in the same manner as in the event of late payment by the buyer, without the latter being entitled to any additional proceeds from the re-auction. Shipment will be effected as soon as reasonably possible after the auction, or as agreed with the buyer, and at his cost and risk. It also has no effect on the buyer's acceptance of the goods and payment in time.

§ 3 Bids, E-auction/Live bidding: Every submission by a customer within the scope of an e-auction/Live bidding sale constitutes a binding offer to enter into a purchase contract. This offer shall remain in force until a higher bid is received, or until the e-auction/Live bidding sale is closed without acceptance of any bid. Offers may be made before an online auction through the website [www.pegasusauctions.com](http://www.pegasusauctions.com) / [www.sixbid.com](http://www.sixbid.com)/ [www.auex.de](http://www.auex.de) or per email, as soon as access to the online auction has been facilitated through [www.pegasusauctions.com](http://www.pegasusauctions.com) / [www.sixbid.com](http://www.sixbid.com)/ [www.auex.de](http://www.auex.de) In addition, we shall allow for written bids (via letter, e-mail) to the best of our ability. Written bids cannot be accepted later than 1 day of the final sale. During processing of written bids, any identical bid received via websites [www.pegasusauctions.com](http://www.pegasusauctions.com) [www.sixbid.com](http://www.sixbid.com)/ [www.auex.de](http://www.auex.de) will be given priority. In the event of receipt of several equal written bids, the first one received will be accepted. For email or telephone bidding please contact Mr. Cezar Nan, on: [cezarnan@pegasusauctions.com](mailto:cezarnan@pegasusauctions.com). The deadline for written bids is January 29th, 23.59 PM., the sale will be followed by a Live sale through [www.auex.de](http://www.auex.de), Sunday January 30th with a starting time at 3 PM CET, winning bidders will be informed

via email no later than 3 working days.

§ 4 Transmission of Bids: Instructions without a quoted limit are not dealt with unconditionally. Written, telephonic and internet bids shall be executed by us without any additional commission payment. Such bids must state the object with catalogue number and bid limit, net of all premiums and taxes and shall be binding. Unclear or inaccurate instructions are the bidder's responsibility. We do not accept any liability for such bids, in particular no liability for occurrence and persistence of transmission errors, nor for any failure or delays caused by maintenance and restoration of any servers, or break-downs, or problems occurring during internet communication, due to force majeure and any other disruptions occurring for reasons beyond our control. This does not apply in cases where we are accused of gross negligence or malicious action.

§ 5 Prices and Premiums: The accepted hammer price shall be the reference amount for the premium to be paid by the buyer. The following terms apply to EU buyers: A premium of 22.5 % (statutory Value Added Tax included) is levied on private clients. If bidders are companies within the meaning of the VAT legislation, for differentially chargeable items a premium of 22.5 % (statutory VAT included). Tax-free goods and goods subject to regular taxation are underlying a premium of 25 % (for regularly taxable items plus statutory VAT on the total of bid price and premium). Institutional buyers (registered coin dealers) with a valid VAT number registered in a EU member state can apply for VAT reimbursement, if they provide us with the requisite statutory registration documents. These documents comprise the VAT registration number and the acknowledgement of receipt from the territory of the EU member state in which the VAT registration was issued. Should we ourselves effect the export of any items, and provided a valid VAT registration document was submitted to us before purchase, VAT will not be charged. For buyers, who are residents of non-EU countries, the following rules apply: The premium shall be 18 % (where the goods are exported to a non-EU country by the buyer himself or by a third party, the statutory VAT will be charged but reimbursed on presentation of the statutory evidence of export. If we ourselves effect the export to non-EU countries, no VAT will be charged).

§ 6 Invoicing & Payment: All invoices will be issued in electronic format only (PDF) and transmitted strictly by email. Invoices will be issued within 3 working days from end of the auction. All prices are in EURO, the only possible payment method to pay the invoice amount is to transfer EURO to our EURO bank account via wire transfer. Payments must be received within 7 days from the date of purchase, in case of unpaid invoices the client will be blocked & banned from using our website and will be reported as a bad payer to the Numismatic society. Ownership of the goods is only transferred to the buyer upon full payment.

§ 7 Shipping & Insurance: The buyer bears the costs and the risks of shipping the goods, we will on behalf of the buyer quote the best price and most suitable way of transportation e.g. FedEx, UPS, Swedish Post service, shipping price would vary depending of weight, dimensions and destination. We cannot guaranty

shipping to all destination, liability due to force majeure or delayed transit time due to the carriers we will not be held responsible for. Items can also be picked up at our office at no extra charge!

§ 8 Warranty & Returns: Unless differently indicated in the auction catalogue Pegasus Auctions AB guarantees the authenticity of the auctioned items. The information provided in this catalogue, e.g. the specifications and descriptions regarding the preservation levels, are made strictly on basis of third party grading (NGC/PCGS). [www.ngccoin.com](http://www.ngccoin.com) and [www.pcgs.com](http://www.pcgs.com)

Online purchases of items by private individuals are subject to Swedish consumer law, which extends 14 days of money-back guarantee on distance sale, this does not apply for certified and slabbed coins by NGC/PCGS. The purchaser is liable for any costs related to the transport and the return of the item(s). Should a purchaser seek to avail himself or herself of the money-back guarantee, Pegasus Auctions AB will refund the payment on receiving the returned items. Please note that the date on which accounts are debited is subject to the policy of the purchaser's bank.

Swedish and Foreign companies are not subject to Swedish consumer law, as they are considered professionals.